



Aeturnum Releases New Payment Module in its Athiva Enterprise Application Development Platform

*Comprehensive payment capabilities reduce time and costs for
internal development organizations and software product
companies*

NEWS RELEASE

Westford, MA, July 21, 2009 - Aeturnum, Inc. (www.aeturnum.com), a provider of enterprise software development services and solutions, announced the release of a new payment module in its Athiva application development platform. The new Enterprise Payment module provides comprehensive functionality for electronic billing and statements, multi-mode online payments, user and account management, reporting and more. It enables software development teams that require robust online payment capabilities to accelerate their time to market and reduce development costs.

Athiva is an open development platform designed for both internal development organizations and software product companies. It incorporates a set of ready-to-use and highly customizable business application services commonly used in enterprise software products including Enterprise Payment, Enterprise Search, Business Intelligence, Access & Identity Management, Content & Document Management, e-Commerce, Hierarchy Management and Business Process Management. These modules deliver the foundation for building and integrating both B2B and B2C software applications and can shorten the development lifecycle of any enterprise application or product by as much as 50% or more.

[Argosy Publishing](#), a Massachusetts-based provider of interactive content for the publishing industry, is using Athiva's Enterprise Payment module for paid subscription management with its online product, [Visible Body](#).

"Using Athiva's Enterprise Payment solution enabled us to really accelerate our development time," said Daniel Rausch, COO for Argosy Publishing. "We were able to offer a very robust paid subscription management capability in a third of the time it would have taken to deliver the same level of features and functionality without Athiva. The payment module and the entire platform are very comprehensive and integrate easily with our existing technology environment. We also found it very compatible with our publishing/media-specific applications, which turned out to be very important."

Athiva's Enterprise Payment module provides comprehensive functionality for electronic billing and statements, user and account management, multi-mode online payments, wallets, instant and recurring payments, cancellations, maintenance of billing profiles, payment histories and reporting. Any payment gateway can be plugged in as the default payment implementation with minimum effort. Key functionality includes:

- Multiple payment modes (*ACH, CPA, Pin-less Debit, VISA, MasterCard, etc.*)
- One-time payments and panic payments
- Scheduled and recurring payments
- Payment notifications & reminders (Via SMS or e-mail)
- Web, Mobile and IVR payments
- Payment activity reporting
- Payment wallets
- Comprehensive security and PCI compliance
- Multiple payment gateway support
- Payment dispute and annotations
- Payment refunds
- Reporting - Transaction History & Statement
- Multiple payee configuration & management

"Many software development organizations spend a lot of time and resources developing these types of common services and applications," said Rajat Bhakhri, president and CEO at Aeturnum. "This slows their time to market and dilutes their efforts to innovate and differentiate their software products and services. By providing comprehensive, ready-to-use solutions like Enterprise Payment, we're helping our clients reduce their development time and costs and focus their efforts on their core intellectual property and unique differentiation."

About Aeturnum

Aeturnum is a leading provider of enterprise software development services and solutions with offices in Westford, MA and R&D centers in Colombo, Sri Lanka. The company provides comprehensive IT solutions and services, including product engineering, systems integration and software platforming to both large companies and funded technology startups. The Aeturnum team has deep expertise in enterprise search, enterprise collaboration, business intelligence, data warehousing, software quality assurance and testing, and e-billing and payment. More information is available at www.aeturnum.com.

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Contact:

Tim Walsh

Aeturnum, Inc.

twalsh@aeturnum.com