



NEWS RELEASE

Aeternum, Inc. Expands Sales and Business Development Efforts

Enterprise Application Development Services and Solutions Provider Hires Mike Knuts as Vice President of Business Development

Westford, MA, September 15, 2008 - Aeternum, Inc. (www.aeternum.com), a leading provider of IT consulting and software product development and platform services, today announced the hiring of Mike Knuts as vice president of business development. Knuts will focus on expanding the company's customer base in North America. He brings over 25 years in IT consulting, implementation and management to Aeternum including hands-on experience in a number of key technologies such as business intelligence and reporting, data warehousing, CRM and sales force automation, and financial information systems.

Prior to joining Aeternum, Knuts built considerable expertise in the financial services field as an IT consultant, IT manager and a business line executive. Most recently, he was with Wells Fargo Home Mortgage and before that, he was the principal of Alchemy Consulting, an IT consulting and advisory firm he founded in 1995. There he provided technology planning and implementation services to the institutional financial services industry and worked on major IT projects for a number of firms including State Street Global Advisors, Putnam Investments, John Hancock Funds and United Asset Management. Prior to founding Alchemy, Knuts was manager of client services for CS First Boston Institutional Investment Services and spent seven years with Fidelity Investments in a number of different IT management, business line management, sales administration and operations roles. Knuts started his career with the Bank of New England as the director of MIS. He is a graduate of Boston College.

Aeternum provides enterprise application development services and solutions to emerging technology vendors and Fortune 500 organizations. It has developed a special niche in 'productizing' enterprise application development solutions through its Athiva software development platform. Athiva provides a flexible architecture that incorporates best practices in application development and combines common services and business logic to accelerate the development of enterprise applications.

"There is tremendous demand in the market right now for high quality, cost-effective IT services and development solutions," said Rajat Bhakhri, president and CEO at Aeternum. "Mike's unique combination of experience as an IT solution provider, a hands-on IT manager and a business line user enable him to recommend and deliver strategic solutions to IT problems that meet the customer's short and long term goals. He's a great addition to our team as we look to accelerate our growth."

About Aeternum

Aeternum is a leading provider of enterprise application development services and platform solutions with offices in Westford, MA and R & D centers in Colombo, Sri Lanka. The company provides comprehensive IT solutions and services, including systems integration, information systems outsourcing, software application development, maintenance and R & D services to both major Fortune 500 companies and funded technology startups. More information is available at www.aeternum.com.

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